

Tonawanda Valley Federal Credit Union

VISA Credit Card Pledge of Shares

As a condition of opening a VISA Credit Card account for me at the Tonawanda Valley Federal Credit Union (hereinafter the "Credit Union"), I hereby grant you a security interest in my account number _____ and I hereby pledge to the Credit Union any and all funds on deposit in that account up to the balance owed on my VISA account. In the event of my default in payment of my VISA account, I expressly authorize the Credit Union to freeze and/or apply any shares of deposits I may have in the above-referenced account (and all sub-accounts) to the principal, finance charges, and any costs to expenses, including attorney's fees and costs of collection as outlined in the VISA disclosure section on default. Shares and deposits in an Individual Retirement Account and any other account that would lose special tax treatment under state or federal law, if given as security, are not subject to the security interest I have given you in my shares and deposits.

SIGNATURE OF MEMBER

DATE

SIGNATURE OF CO-APPLICANT

DATE